



Society for Conservation Biology

2017 Financial Summary for the Society for Conservation Biology (Oceania) SCBO INC 1500315

Attached are the 2017 financial year Balance Sheet and Profit and Loss report.

Society for Conservation Biology Oceania Section became an incorporated non-profit body in Australia in March 2014. This is our third financial year operating as an incorporated body.

The financial position of SCBO is sound. At the open of the financial year, we held a balance of \$49,443.90. During the 2017 financial year, we received membership income and travel award funds related to the 2016 Brisbane conference. Our total profit for the year was \$3,583.56 resulting in a closing balance of \$53,027.46 as at 30 June 2018.

Financial Outlook

Factors influencing the financial position of SCBO include:

- Membership income expected to remain the same in 2018 (~8,500 USD current conversion rate to ~11,500 AUD).
- 2018 Conference income to remain similar to previous conference profits (~20,000 AUD) and to be held in reserve for seed investment into 2020 conference.
- Costs to remain similar in 2018 and matched to our membership income (~11,500 AUD)
 - Potential for other minor expenses associated with incorporation and operations
 - Other major budgeted expenses for 2018 align with new initiatives under strategic plan

In broad terms, the financial demands that SCBO has are as follows:

Fixed costs (\$3,000)

- \$1400 Public Liability Insurance
- \$1000 Other operating
- \$600 Student awards (best conference presentation, best paper)

AGM costs (\$1500)

- \$1500 for venue and other associated costs for annual AGM

Annual Board meeting (~\$5,000)

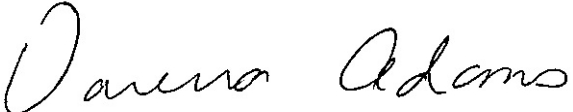
In order to support our growing initiatives we plan an in person meeting for board members in a central location each year. This requires a modest investment in board travel.

Public events (~\$2,000)

As we grow our regional presence we are engaging focusing on initiatives relating to our strategic goals. While most of these do not require financial commitments (e.g. policy submissions, research initiatives) initiatives to connect with the broader community via

public events will require financial expenditures. We have allocated \$2,000 to support event in 2018 coordinated with the 2018 Wellington Conference. The scope of these events ranges from small grants to chapters to host events through to funding a single national public forum (e.g. our 2014 and 2015 events).

Accounting for these expected incomes and budgeted expenses in 2018 we will grow our current reserve commensurate with conference profits to be held in reserve for 2020.

	
Signed by, Vanessa Adams President	6/7/2018
	Date

Statement of Profit or Loss for the 2017 financial year (ended June 30, 2018)

	2017FY	2016FY
Membership Revenue	\$ 12,484.43	\$ 11,439.02
Other Revenue	\$ 7,816.91	\$ 30,684.35
Section Expenses	\$ (16,717.78)	\$ (26,094.38)
Other Expenses	\$ 0.00	\$ 0.00
Surplus/Deficit from Operations	<hr/> \$ 3,583.56	<hr/> \$ 16,028.99
Total income for the year	<hr/> \$ 3,583.56	<hr/> \$ 16,028.99

Statement of financial position as at 30 June 2018

	2017FY	2016FY
Assets		
Cash and cash equivalents	\$ 53,027.46	\$ 49,443.90
Financial assets	\$ -	\$ -
Other current assets	\$ -	\$ -
Total Assets	<u>\$ 53,027.46</u>	<u>\$ 49,443.90</u>
Liabilities		
Trade and other payables	\$ -	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ -</u>
Net assets	<u>\$ 53,027.46</u>	<u>\$ 49,443.90</u>
Equity		
Retained earnings	<u>\$ 53,027.46</u>	<u>\$ 49,443.90</u>
Total Equity	<u>\$ 53,027.46</u>	<u>\$ 49,443.90</u>

Statement of cash flows for the financial year ended 30 June 2018

	2017FY	2016FY
Cash flow from operating activities		
Membership Fees	\$ 12,484.43	\$ 11,439.02
Interest received	\$ 710.54	\$ 829.38
Other funding received	\$ -	\$ -
Income generated through activities	\$ 7,106.37	\$ 29,854.97
Payments to suppliers	\$ (16,717.78)	\$ (26,094.38)
Net cash (used in) operating activities	\$ 3,583.56	\$ 16,028.99
Cash at the beginning of the financial year	\$ 49,443.90	\$ 33,414.91
Cash at the end of the financial year	\$ 53,027.46	\$ 49,443.90