



Society for Conservation Biology

2015-2016 Financial Summary for the Society for Conservation Biology (Oceania) SCBO INC 1500315

Attached are the 2015 financial year Balance Sheet and Profit and Loss report.

Society for Conservation Biology Oceania Section became an incorporated non-profit body in Australia in March 2014. This is therefore our second financial year operating as an incorporated body. We now hold all assets in our Bank Australia account.

The financial position of SCBO is sound. The 2014 financial year was our first reporting financial year and we held a surplus of \$10,200 at the end of the year reflecting income from our bi-annual SCBO regional conference held July 2014 in Suva, Fiji. In 2015 we had a net income of \$23,148.57 resulting in a balance of \$33,414.91. This reflects a return of our seed investment into SCBO Brisbane 2016 conference and membership dues. We expect our 2016 income to remain similar with an estimated profit from the Brisbane conference of \$20,000 to be reinvested into the Wellington 2018 conference and membership dues to remain similar in 2016.

SCBO has net assets of \$33,414.91 as at 30 June 2016.

Financial Outlook

Factors influencing the financial position of SCBO include:

- Membership income expected to remain the same in 2016 (~8,000 USD current conversion rate to ~10,000 AUD).
- Conference income to remain similar to previous conference profits (~20,000 AUD) and to be held in reserve for seed investment into 2018 conference.
- Costs to remain similar in 2016 and matched to our membership income (~10,000 AUD)
 - Insurance expected \$1,200 for 2016
 - Potential for other minor expenses associated with incorporation and operations
 - Other major budgeted expenses for 2016 align with new initiatives under strategic plan

In broad terms, the financial demands that SCBO has are as follows:

Fixed costs (\$2,700)

- \$1200 Public Liability Insurance
- \$1000 Other operating
- \$500 Student awards (best conference presentation, best paper)

AGM costs (\$1000)

- \$1000 for venue and other associated costs for annual AGM

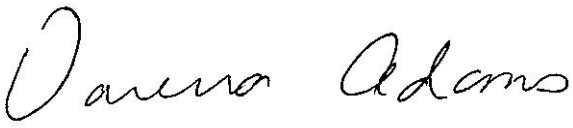
Annual Board meeting (~\$3,300)

In order to support our growing initiatives we plan an in person meeting for board members in a central location each year. This requires a modest investment in board travel.

Public events (~\$2,000)

As we grow our regional presence we are engaging focusing on initiatives relating to our strategic goals. While most of these do not require financial commitments (e.g. policy submissions, research initiatives) initiatives to connect with the broader community via public events will require financial expenditures. We have allocated \$2,000 to support a public event in 2016 building off of our successful events in 2014 and 2015.

Accounting for these expected incomes and budgeted expenses in 2016 we will maintain our current reserve of ~\$33,000.

	
Signed by, Vanessa Adams Treasurer	3/7/2016
	Date

Statement of Profit or Loss for the 2014-2015 financial year (ended June 30, 2015)

	2014FY	2013FY
Membership Revenue	\$ 6,311.19	\$ 0.00
Other Revenue	\$ 21,611.79	\$ 0.00
Section Expenses	\$ (16,363.64)	\$ 0.00
Other Expenses	\$ (1,293.00)	\$ 0.00
Surplus/Deficit from Operations	<u>\$ 10,266.34</u>	<u>\$ 0.00</u>
Total income for the year	<u>\$ 10,266.34</u>	<u>\$ 0.00</u>

Statement of financial position as at 30 June 2015

	2014FY	2013FY
Assets		
Cash and cash equivalents	\$ 10,266.34	\$ -
Financial assets	\$ -	\$ -
Other current assets	\$ -	\$ -
Total Assets	<u>\$ 10,266.34</u>	<u>\$ -</u>
Liabilities		
Trade and other payables	\$ -	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ -</u>
Net assets	<u>\$ 10,266.34</u>	<u>\$ -</u>
Equity		
Retained earnings	<u>\$ 10,266.34</u>	<u>\$ -</u>
Total Equity	<u>\$ 10,266.34</u>	<u>\$ -</u>

Statement of cash flows for the financial year ended 30 June 2015

	2014FY	2013FY
Cash flow from operating activities		
Membership Fees	\$ 6,311.19	\$ -
Interest received	\$ 17.96	\$ -
Other funding received	\$ 1,293.00	\$ -
Income generated through activities	\$ 20,300.83	\$ -
Payments to suppliers	(\$ 17,656.64)	\$ -
Net cash (used in) operating activities	\$ 10,266.34	\$ -
Cash at the beginning of the financial year	\$ -	\$ -
Cash at the end of the financial year	\$ 10,266.34	\$ -