



Society for Conservation Biology

2013-2014 Financial Summary for the Society for Conservation Biology (Oceania) SCBO INC 1500315

Attached are the 2014 financial year Balance Sheet and Profit and Loss report.

Society for Conservation Biology Oceania Section became an incorporated non-profit body in Australia in March 2014. This is therefore our first financial year operating as an incorporated body. We chose to open a bank account with Bankmecu after exploring the environmental ethics ratings of various Australian banks. We now hold all assets in our bankmecu account.

The financial position of SCBO is sound. The 2014 financial year is our first reporting financial year. The surplus was \$10,200 which reflects the conference income from our bi-annual SCBO regional conference held July 2014 in Suva, Fiji. Our income is expected to remain similar in 2015 with budgeted expenditures matched to this expected income, as we hold a conference every second year.

SCBO has net assets of \$10,266 as at 30 June 2015.

Financial Outlook

Factors influencing the financial position of SCBO include:

- Membership income expected to remain the same in 2015.
- Increased costs
 - Insurance nil for 2014 and expected \$1,200 for 2015
 - Potential for other minor expenses associated with incorporation and operations
 - Only other major budgeted expenses for 2015 align with new initiatives under strategic plan

In broad terms, the financial demands that SCBO has are as follows:

Fixed costs (\$2,700)

- \$1200 Public Liability Insurance
- \$1000 Other operating
- \$500 Student awards (best conference presentation, best paper)

AGM costs (\$500)

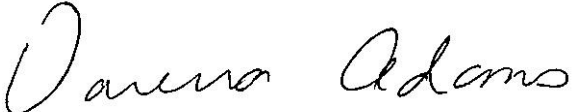
- \$500 for venue and other associated costs for annual AGM

New Initiatives (~\$2,000)

As we grow our regional presence we are engaging focusing on initiatives relating to our strategic goals. While most of these do not require financial commitments (e.g. policy submissions, research initiatives) initiatives to connect with the broader community via

public events will require financial expenditures. We have allocated \$2,000 to support a public event in 2015 building off of our highly successful February 2014 public event held at Taronga Zoo, Sydney.

Accounting for these expected incomes and budgeted expenses in 2015 we will maintain our current reserve of ~\$10,000.

	
Signed by, Vanessa Adams Treasurer	8/7/2015
	Date

Statement of Profit or Loss for the 2014-2015 financial year (ended June 30, 2015)

	2014FY	2013FY
Membership Revenue	\$ 6,311.19	\$ 0.00
Other Revenue	\$ 21,611.79	\$ 0.00
Section Expenses	\$ (16,363.64)	\$ 0.00
Other Expenses	\$ (1,293.00)	\$ 0.00
Surplus/Deficit from Operations	<u>\$ 10,266.34</u>	<u>\$ 0.00</u>
Total income for the year	<u>\$ 10,266.34</u>	<u>\$ 0.00</u>

Statement of financial position as at 30 June 2015

	2014FY	2013FY
Assets		
Cash and cash equivalents	\$ 10,266.34	\$ -
Financial assets	\$ -	\$ -
Other current assets	\$ -	\$ -
Total Assets	<u>\$ 10,266.34</u>	<u>\$ -</u>
Liabilities		
Trade and other payables	\$ -	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ -</u>
Net assets	<u>\$ 10,266.34</u>	<u>\$ -</u>
Equity		
Retained earnings	<u>\$ 10,266.34</u>	<u>\$ -</u>
Total Equity	<u>\$ 10,266.34</u>	<u>\$ -</u>

Statement of cash flows for the financial year ended 30 June 2015

	2014FY	2013FY
Cash flow from operating activities		
Membership Fees	\$ 6,311.19	\$ -
Interest received	\$ 17.96	\$ -
Other funding received	\$ 1,293.00	\$ -
Income generated through activities	\$ 20,300.83	\$ -
Payments to suppliers	<u>(\$ 17,656.64)</u>	<u>\$ -</u>
Net cash (used in) operating activities	\$ 10,266.34	\$ -
Cash at the beginning of the financial year	\$ -	\$ -
Cash at the end of the financial year	\$ 10,266.34	\$ -