



Society for Conservation Biology Oceania

2022-2023 Financial Summary for the Society for Conservation Biology (Oceania) SCBO INC 1500315

Attached are the 2022-2023 financial year Balance Sheet and Profit and Loss reports.

Society for Conservation Biology Oceania Section became an incorporated non-profit body in Australia in March 2014. This is our eighth financial year operating as a regional semiautonomous section of SCB Global with an elected independent board. SCBO moved from a NSW-registered incorporated body to an ASIC-registered company limited by guarantee on 18 February 2022, to better reflect the international scope of our activities. In 2023, SCBO applied for charity status and has now been registered as a charity with the Australian Charities and Not-for-profits Commission as of 18 February 2022.

The financial position of SCBO is sound. At the opening of the financial year we held a balance of \$104,877.90 which includes the \$104,869.96 reported as the closing bank balance in last year's financial report plus an interest payment of \$7.94 which should have been allocated to the 2021-2022 financial year.

In the 2022-2023 financial year we received \$17,472.34 in income from the SCB Global regional allotment. In addition, we received shared profits from the 2022 ESA-SCBO conference of \$13,200.00 and \$6,001.50 in reimbursements for costs related to ESA-SCBO 2022. Throughout the financial year, we made \$120.50 in interest from our savings.

In the 2022-2023 financial year SCBO also established an additional revenue stream to manage the finances for the 32nd International Congress for Conservation Biology (ICCB) 2025. Funds associated with this conference will be coordinated from a separate account, with income and expenditures managed by the ICCB 2025 Steering Committee finance subcommittee (which includes the chair and two representatives each from SCB Global and SCBO). While conference funds will be managed locally in an Australian account by SCBO, conference liability will remain with SCB Global as per a signed MOU. This year we were successful in an application for the Tourism and Events Queensland Business Events Acquisition and Leveraging Fund for ICCB 2025, receiving \$132,000.00 (including a held liability of \$12,000 in GST) in seed funding, which has been transferred to the ICCB 2025 conference account.

Expenditures totalled \$23,143.98. This included \$11,246.49 in costs associated with the ICCB 2021 conference and SCBO-ESA-2022 conference, of which \$6,001.50 were reimbursed as per above, and \$7,410.26 for director travel to the 2022 in-person directors meeting.

This resulted in an overall financial gain of \$133,650.36 (including \$120,000 allocated to and held in the ICCB 2025 account) and a closing bank balance of \$118,526.82 in the main SCBO account and \$132,001.44 in the ICCB 2025 conference account (including a \$12,000 held liability for GST).

Financial Outlook

Factors influencing the financial position of SCBO include:

- This year SCBO received the first SCB Global regional allotment in place of the historical annual payment from SCB Global reflecting Section membership dues. The new regional allotment provides additional financial support for regions in line with the SCB Global restructure which broadly aims to decentralise SCB activities and empower regions to operate more independently. The allocation was also intended to ensure that there is in-person representation from SCBO at 2023 SCB Global Board of Governors meeting, which will be held in Kigali, Rwanda during ICCB 2023.
- Other major budgeted expenses for 2023 align with new initiatives under our 2018-2023 Strategic Plan.

In broad terms, the financial demands that SCBO expects in 2023-2024 are as follows:

Fixed costs (\$5,315)

- \$2000 Management liability insurance and voluntary workers insurance (TBC)
- \$1100 Registered office services
- \$515 Website and email maintenance
- \$1500 Bookkeeping services and accounting software
- \$200 professional zoom subscription

Representation at ICCB 2025 (\$2,000)

In line with the intention that the 2022-2023 regional allotment from SCB Global would ensure in-person representation from SCBO at ICCB 2023, this allocation supports representation by SCBO President-elect Courtney Melton at ICCB 2023 including all SCB Global board of director and committee meetings.

AGM + SCBO social costs (\$500)

The 2024 AGM will be held as a hybrid event alongside an in-person social event at ICCB 2023 in Kigali, Rwanda.

Annual Directors Meeting (~\$10,000)

In order to support our growing initiatives, we attempt to hold an in-person meeting for board members in a central location each year. This requires a modest investment in travel costs for directors who do not have other means of support to travel (e.g. their work covers travel to the conference where the directors meeting is held).

We intend to hold the 2023-24 directors meeting either in conjunction with a Hawaii conference and/or a site visit to the ICCB 2025 venue (Brisbane, Australia). The amount allocated per director will be decided once we have a clearer indication of the venue and timing.

Seed funding for Hawaii Conference 2024 (~\$5,000)

This amount has been set as a placeholder to support a potential collaboration with the Hawaii Conservation Alliance's 2024 conference. The directors expect that the amount allocated for seed funding would be largely if not wholly reimbursed through conference profits.


New initiatives (~\$3,000)

This amount has been set as a placeholder to support new activities that directly relate to the Implementation of the Strategic Plan and support our charitable purpose (for example, holding Earth Optimism events). Any director can propose spending against this budget category and a decision about expenditures will be put to the directors for approval.

Chapter Activity Grants (\$2,500)

Each active Chapter will be eligible for one award of up to \$500 for the 2022-2023 financial year.

Accounting for expected incomes and budgeted expenses in 2023 we expect modest growth in our current reserve next year.

	25/07/2023
Signed by, Micha Jackson President	Date

Balance Sheet

Society for Conservation Biology Oceania (SCBO) Inc
As at 30 June 2023

30 JUN 2023

Assets	
Bank	
Society for Conservation Biology ICCB 2025 Account	132,001.44
Society of Conservation Biology Community	118,526.82
Total Bank	250,528.26
Total Assets	250,528.26
Liabilities	
Current Liabilities	
GST	12,000.00
Total Current Liabilities	12,000.00
Total Liabilities	12,000.00
Net Assets	238,528.26
Equity	
Current Year Earnings	133,650.36
Retained Earnings	104,877.90
Total Equity	238,528.26

Profit and Loss

Society for Conservation Biology Oceania (SCBO) Inc For the year ended 30 June 2023

2023

Trading Income	
Interest Income	120.50
Profit Share Income ¹	13,200.00
Regional Allotment	17,472.34
Reimbursed Costs	6,001.50
Total Trading Income	36,794.34
Gross Profit	
	36,794.34
Other Income	
Grant Income	120,000.00
Total Other Income	120,000.00
Operating Expenses	
Bank Fees	70.00
Conferences and professional development ²	11,246.49
Freight & Courier	68.57
Insurance	2,070.00
Legal expenses ³	1,766.00
Subscriptions ⁴	512.66
Travel - International ⁵	4,719.07
Travel - National ⁶	2,691.19
Total Operating Expenses	23,143.98
Net Profit	133,650.36

1. ESA-SCBO 2022

Profit shared with ESA for ESA-SCBO 2022 as per MoU

2. ICCB 2021 and ESA-SCBO 2022

Costs associated with ICCB 2021 and ESA-SCBO 2022

3. ASIC and ROS

Australian Securities and Investments Commission fees and Registered Office Services with Company Matters

4. Website

Security and maintenance fees associated with <https://scboceania.org/>

5. In-person board meeting - outside Australia director travel

6. In-person board meeting - Australia director travel