



Society for Conservation Biology
Oceania

2021 Financial Summary for the Society for Conservation Biology (Oceania) SCBO INC 1500315

Attached are the 2021 financial year Balance Sheet and Profit and Loss report.

Society for Conservation Biology Oceania Section became an incorporated non-profit body in Australia in March 2014. This is our seventh financial year operating as a regional semi-autonomous section of the SCB with an elected independent board. SCBO moved from a NSW-registered incorporated body to an ASIC-registered company limited by guarantee on 18 February, 2022, to better reflect the international scope of our activities.

The financial position of SCBO is sound. At the opening of the financial year, we held a balance of \$104,177.75. During the 2021 financial year, we received membership income (invoiced in FY 2021-2022 but payment received in FY 2022-2023, allocated in 2021-2022 FY) and interest from savings for a total income of \$8,432.88. Expenditures totaled \$7,740.67 resulting in an overall financial gain of \$692.21 and a closing balance bank balance of \$104,869.96.

Financial Outlook

Factors influencing the financial position of SCBO include:

- Expected membership income remains unpredictable as membership numbers begin to rebound following the pandemic and reinstatement of in-person conferences, and SCB global undergoes a major structural transition.
- Conference profits are similarly difficult to predict due to Covid impacts on the ability and willingness of people to travel to in-person events. There is also the ongoing risk that in-person events may need to be cancelled, which would result in greatly reduced profits. Finally we are co-hosting the 2022 SCBO conference with the Ecological Society of Australia which entails a profit-sharing arrangement for any profits resulting from the conference.
- Other major budgeted expenses for 2022 align with new initiatives under strategic plan

In broad terms, the financial demands that SCBO has are as follows:

Fixed costs (\$7,300)

- \$6,000 Public Liability, Volunteers and Directors Insurance
- \$200 Website and email maintenance
- \$1100 Registered office services

AGM costs (\$500)

The 2022 AGM is being held virtually given ongoing uncertainty about travel as a result of the pandemic, but we hope to hold out 2023 AGM as a hybrid event with in-person component in one of the locations where there is an established SCBO chapter.

Annual Directors Meeting (~\$10,000)

In order to support our growing initiatives, we plan to hold an in-person meeting for board members in a central location each year. This requires a modest investment in Director's travel. The budget for this item has increased following increases in travel expenses. Given that this item was not spent in the previous budget, the Directors have agreed to allocate a higher than usual budget to the initiative.

This meeting will be held during the ESA-SCBO Conference on Saturday 26th November. This allocation is to contribute to travel to the conference (e.g., airfare) and accommodation on the weekend prior to the conference in shared accommodation (Friday 25 November – Sunday 27 November). In the first instance, we anticipate a maximum contribution of \$500 per person for Australian-based Directors for contribution to travel and \$1500 per person for non-Australian based directors for contribution to travel, but this may be revisited by the Board once we have a clear indication from all Directors who intends to attend and who requires travel support (i.e., cannot source from their organisation).

Seed funding for ESA-SCBO Conference 2022 (~\$15,000)

The Directors expect that the amount allocated for seed funding will be largely if not wholly reimbursed through conference profits. Current planned expenditures include training for contact officers, catering and venue hire for strategic planning and student weekend activities during the weekend before the conference. Contact officer training will total \$990. All other spending related to the conference to be expended on approval by a majority of Directors.

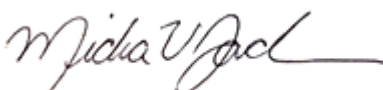
New initiatives (~\$3000)

\$3000 has been set as a placeholder to support activities which directly relate to the implementation of the Strategic Plan. Activities requiring funds additional to this amount, and that are tied directly to the Strategic Plan, will need to be submitted to the Directors for Approval.

Public events and chapter support grants (~\$6,000)

As we grow our regional presence, we are engaging focusing on initiatives relating to our strategic goals. While most of these do not require financial commitments (e.g., policy submissions, research initiatives) initiatives to connect with the broader community via public events will require financial expenditures (e.g., Earth Optimism). The scope of these events ranges from small grants to chapters to host events through to funding a single national public forum (e.g., our 2014 and 2015 events). Each active Chapter will eligible for one award up to \$1000 for the 2022-2023 financial year.

Accounting for these expected incomes and budgeted expenses in 2022, we will grow our current reserve commensurate with conference profits to be held in reserve for future activity.

	
Signed by, Micha Jackson President	Date 10/08/2022

Statement of Profit or Loss for the 2020 financial year (ended June 30, 2021)

	2021FY	2020FY
Membership Revenue	\$8,333.33	\$2,056.66
Other Revenue	\$99.55	\$4,306.08
Section Expenses	-\$3,413.40	-\$2,915.00
Other Expenses	-\$4,327.27	-\$9,913.98
Surplus/Deficit from Operations	<hr/> -\$7,740.67	<hr/> -\$6,466.24
Total income for the year	<hr/> \$692.21	<hr/> -\$6,466.24

Statement of financial position as at 30 June 2021

	2020FY	
Assets		
Cash and cash equivalents	\$104,869.96	\$104,186.35
Financial assets	\$-	\$-
Other current assets	\$-	\$-
Total Assets	<u>\$104,869.96</u>	<u>\$104,186.35</u>
Liabilities		
Trade and other payables		
Total liabilities		
Net assets	<u>\$104,869.96</u>	<u>\$104,186.35</u>
Equity		
Retained earnings	<u>\$104,869.96</u>	<u>\$104,186.35</u>
Total Equity	<u>\$104,869.96</u>	<u>\$104,186.35</u>

Statement of cash flows for the financial year ended 30 June 2021

	2021FY	2020FY
Cash flow from operating activities		
Membership Fees	\$8,333.33	\$2,056.66
Interest received	\$99.55	\$106.08
Other funding received		\$4,200.00
Income generated through activities		
Payments to suppliers	-\$7,740.67	-\$12,828.98
Net cash (used in) operating activities	<u>\$692.21</u>	<u>-\$6,466.24</u>
Cash at the beginning of the financial year	<u>\$104,177.75</u>	<u>\$110,652.59</u>
Cash at the end of the financial year	<u>\$104,869.96</u>	<u>\$104,186.35</u>