



Society for Conservation Biology

2020 Financial Summary for the Society for Conservation Biology (Oceania) SCBO INC 1500315

Attached are the 2020 financial year Balance Sheet and Profit and Loss report.

Society for Conservation Biology Oceania Section became an incorporated non-profit body in Australia in March 2014. This is our sixth financial year operating as an incorporated body.

The financial position of SCBO is sound. At the open of the financial year, we held a balance of \$110,652.59. During the 2020 financial year, we received membership income (received in 2019 financial year, allocated in 2020 FY), interest from savings and reimbursement of chapter grants for a total income of \$6,362.74 including a reimbursement of contract for Ruth Beach services of \$4,200.00 to the Marine section (total revenue \$2,162.74). At the decision of the Board, SCBO decided to run at a deficit and make strategic investment in the Earth Optimism event which led to an overall financial loss of \$6,466.24 and a closing balance of \$104,186.35 as 30 June 2021.

Financial Outlook

Factors influencing the financial position of SCBO include:

- Expected membership income next year will increase as membership accrues associated with our conference and the allocation from global increases.
- Conference profits are unknown due to Covid impacts on international conferences – potential for a virtual conference but income will be reduced from previous years if this occurs.
- Other major budgeted expenses for 2021 align with new initiatives under strategic plan

In broad terms, the financial demands that SCBO has are as follows:

Fixed costs (\$5,750)

- \$4,000 Public Liability Insurance (inclusive of liability for Chapters and Board Member insurance)
- \$1000 Office costs
- \$1500 Student awards (best conference presentation, best paper, Science for impact).

AGM costs (\$500)

- \$500 for venue and other associated costs for annual AGM. This event will likely be virtual due to the pandemic, but costs to be held in place for next year should the situation improve.

Annual Board meeting (~\$5,000)

In order to support our growing initiatives, we plan to hold an in person meeting for board members in a central location each year. This requires a modest investment in board travel. Such travel is on hold due to the pandemic, but future costs will be held in place should the situation improve.

New initiatives (~\$3375)

New initiatives in line with our strategic plan (e.g. printing costs for special issue, Optimism Day).

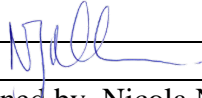
- ICCB Attendance Support Awards \$375.00
- Special issue in Pacific Conservation Biology with SCBO Hawaiian Conservation Alliance conference – open access \$3,000.
- Conference seed funding \$20,000:
 - Student Conference for Conservation Science
 - ESA/SCBO Conference 2022

Seed funding - expectation to break even given uncertainty around in-person versus virtual event. Travel award money to be resourced through sponsorship and grants.

Public events and chapter support grants (~\$6,000)

As we grow our regional presence, we are engaging focusing on initiatives relating to our strategic goals. While most of these do not require financial commitments (e.g., policy submissions, research initiatives), initiatives to connect with the broader community via public events will require financial expenditures (e.g., Earth Optimism). The scope of these events ranges from small grants to chapters to host events, through to funding a single national public forum (e.g., our 2014 and 2015 events). Although such events have been cancelled or postponed during the pandemic, future costs will be held in place should public events become possible again.

Accounting for these expected incomes and budgeted expenses in 2021 we will grow our current reserve commensurate with conference profits to be held in reserve for future activity.

	
Signed by, Nicola Nelson President	Date 1/12/21

Statement of Profit or Loss for the 2020 financial year (ended June 30, 2021)

	2020FY	2019FY
Membership Revenue	\$2,056.66	\$2,169.62
Other Revenue	\$4,306.08	\$1,822.90
Section Expenses	-\$2,915.00	-\$894.64
Other Expenses	-\$9,913.98	\$-
Surplus/Deficit from Operations	<hr/> -\$6,466.24	<hr/> \$3,097.88
Total income for the year	<hr/> -\$6,466.24	<hr/> \$3,097.88

Statement of financial position as at 30 June 2021

	2020FY	2019FY
Assets		
Cash and cash equivalents	\$104,186.35	\$110,629.35
Financial assets	\$-	\$-
Other current assets	\$-	\$-
Total Assets	<u>\$104,186.35</u>	<u>\$110,629.35</u>
Liabilities		
Trade and other payables		\$ -
Total liabilities		<u>\$ -</u>
Net assets	<u>\$104,186.35</u>	<u>\$110,629.35</u>
Equity		
Retained earnings	<u>\$104,186.35</u>	<u>\$110,629.35</u>
Total Equity	<u>\$104,186.35</u>	<u>\$110,629.35</u>

Statement of cash flows for the financial year ended 30 June 2021

	2020FY	2019FY
Cash flow from operating activities		
Membership Fees	\$2,056.66	\$2,169.62
Interest received	\$106.08	\$754.01
Other funding received	\$4,200.00	\$1,068.89
Income generated through activities		
Payments to suppliers	-\$12,828.98	-\$2,213.07
Net cash (used in) operating activities	-\$6,466.24	\$1,779.45
Cash at the beginning of the financial year	\$110,652.59	\$108,849.90
Cash at the end of the financial year	\$104,186.35	\$110,629.35